

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 992 - HB 1336**

March 17, 2013

**SUMMARY OF BILL:** Prohibits state regulatory boards from assessing a state regulatory fee.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Revenue – Exceeds \$30,000,000**

**Assumptions:**

- There will be a recurring decrease in state revenue due to the elimination of such fees.
- The specific amount of such decrease will vary annually because regulatory fees are established each year in the general appropriations act pursuant to Tenn. Code Ann. § 4-3-1011(b)(2).
- According to the Governor's proposed budget document for FY13-14 (page A-78), regulatory board fees were \$38,314,800 in FY11-12, and budgeted regulatory board fees for FY12-13 are \$37,800,000.
- Given the extent of regulatory board fees collected in FY11-12 and the extent of budgeted fees for FY12-13, the recurring decrease in state revenue is reasonably estimated to exceed \$30,000,000.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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